

THE STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE }

1950

To All Whom These Presents May Concern:

We, J. L. Furguson and Hester May Furguson, herein called mortgagors SEND GREETING:

Whereas, we, the said mortgagors
in and by our certain promissory note in writing, of even date with these
Presents, being well and truly indebted to Citizens Lumber Company, Inc.,
herein called mortgagee

in the full and just sum of Three-thousand (\$3000.00) and no/100, payable at
the office of the payee, Greenville, S. C., at the rate of \$30.00 per
month, which ~~to be paid~~ amount is to be accumulated and applied
semi-annually to the payment first of interest to be computed at 6%
payable semi-annually, balance then to be deducted from principal,
establishing a new principal for the following period.

with interest thereon from
at the rate of per centum per annum, to be computed and paid
until paid in full; all interest not paid when due to bear
interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid,
the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who
may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the
hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof
necessary for the protection of his interests to place and the holder should place the said note or this mortgage
in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises
to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to
the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we, the said mortgagors
in consideration of the said debt and
sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee
according to the terms of the said note, and also in
consideration of the further sum of Three Dollars, to us, the said mortgagors
in hand well and truly paid by the said mortgagee

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,
sold and released, and by these Presents do grant, bargain, sell and release unto the said mortgagee

All that lot of land in Chick Springs Township, School District 2-3,
located in Piedmont Park and shown on plat by R. E. Dalton dated
July, 1944, and recorded in Plat Book W at Page 5, and is located on
the southeast side of Park Avenue between Rutherford Road and Chandler
Street. From this plat the following description is taken:

BEGINNING at an I.P. on the southease side of Park Avenue which point
is 515' from the west side of Rutherford Road, and running thence
S. 30-50 W. 240' to an I.P.; thence N. 59-10 W. 105'; thence N. 30-50 E.
240' to an I.P. on Park Avenue; thence running Park Avenue S. 59-10 E.
105' to the beginning corner.

This is the same property conveyed to the mortgagors by M. C. Green,
March 24, 1950, by deed recorded in Deed Book 407 at Page 31.

paid Sept. 25, 1950

Citizens Lumber Co

By T. R. R. pro

Witness

James C. [unclear]

*39
paid Sept. 30
Citizens Lumber Co
4:00 p. 23702*